

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

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Open to Public Inspection

For calendar year **2019** or tax year beginning , and ending

Name of foundation JOHN T VUCUREVICH FOUNDATION		A Employer identification number 20-3326026						
Number and street (or P.O. box number if mail is not delivered to street address) 2800 JACKSON BLVD STE 410		B Telephone number (see instructions) 605-343-3141						
Room/suite								
City or town, state or province, country, and ZIP or foreign postal code RAPID CITY SD 57702		C If exemption application is pending, check here <input type="checkbox"/>						
G Check all that apply: <table style="display: inline-table; vertical-align: top;"> <tr><td><input type="checkbox"/> Initial return</td><td><input type="checkbox"/> Initial return of a former public charity</td></tr> <tr><td><input type="checkbox"/> Final return</td><td><input type="checkbox"/> Amended return</td></tr> <tr><td><input type="checkbox"/> Address change</td><td><input type="checkbox"/> Name change</td></tr> </table>		<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity							
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return							
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change							
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>						
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) u \$ 154,974,498	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) MODIFIED CASH							
(Part I, column (d), must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>						

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule) ...				
	2 Check u <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	3,067,116	3,067,116		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	4,532,461			
	b Gross sales price for all assets on line 6a 10,525,925				
	7 Capital gain net income (from Part IV, line 2)		4,532,461		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) STMT 1	50,180	50,180			
12 Total. Add lines 1 through 11	7,649,757	7,649,757	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	382,693	6,126		376,567
	14 Other employee salaries and wages	111,979	2,500		109,479
	15 Pension plans, employee benefits	172,267	4,651		167,616
	16a Legal fees (attach schedule) SEE STMT 2	6,115			6,115
	b Accounting fees (attach schedule) STMT 3	42,124	5,460		36,664
	c Other professional fees (attach schedule) STMT 4	52,967			52,967
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 5	99,995			
	19 Depreciation (attach schedule) and depletion STMT 6	11,720	1,172		
	20 Occupancy	58,087	1,568		56,519
	21 Travel, conferences, and meetings	27,007	729		26,278
	22 Printing and publications				
	23 Other expenses (att. sch.) STMT 7	536,414	281,236		255,178
	24 Total operating and administrative expenses. Add lines 13 through 23	1,501,368	303,442	0	1,087,383
	25 Contributions, gifts, grants paid	7,018,663			7,018,663
26 Total expenses and disbursements. Add lines 24 and 25	8,520,031	303,442	0	8,106,046	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-870,274				
b Net investment income (if negative, enter -0-)		7,346,315			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash – non-interest-bearing	35,782	52,560	52,560
	2	Savings and temporary cash investments	1,875,510	2,297,655	2,297,655
	3	Accounts receivable u			
		Less: allowance for doubtful accounts u			
	4	Pledges receivable u			
		Less: allowance for doubtful accounts u			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att. schedule) u			
		Less: allowance for doubtful accounts u	0		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U.S. and state government obligations (attach schedule)			
		b Investments – corporate stock (attach schedule) SEE STMT 8	135,505,156	134,196,864	152,595,848
		c Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment: basis u			
	Less: accumulated depreciation (attach sch.) u				
12	Investments – mortgage loans				
13	Investments – other (attach schedule)				
14	Land, buildings, and equipment: basis u 227,918				
	Less: accumulated depreciation (attach sch.) u STMT 9 200,724	28,099	27,194	27,194	
15	Other assets (describe u SEE STATEMENT 10)	1,241	1,241	1,241	
16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	137,445,788	136,575,514	154,974,498	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe u)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. u <input checked="" type="checkbox"/>				
	24	Net assets without donor restrictions	137,445,788	136,575,514	
	25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. u <input type="checkbox"/>				
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	Total net assets or fund balances (see instructions)	137,445,788	136,575,514	
30	Total liabilities and net assets/fund balances (see instructions)	137,445,788	136,575,514		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1 137,445,788
2	Enter amount from Part I, line 27a	2 -870,274
3	Other increases not included in line 2 (itemize) u	3
4	Add lines 1, 2, and 3	4 136,575,514
5	Decreases not included in line 2 (itemize) u	5
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6 136,575,514

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PERIODICALLY TRADED MUTUAL FUNDS	P	01/01/10	12/31/19
b	CAPITAL GAIN DISTRIBUTIONS	P	01/01/10	12/31/19
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	7,373,417	5,993,464	1,379,953	
b	3,152,508		3,152,508	
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			1,379,953	
b			3,152,508	
c				
d				
e				
2	Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	4,532,461
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	7,755,625	154,698,769	0.050134
2017	7,337,884	147,933,673	0.049603
2016	6,125,288	127,114,849	0.048187
2015	5,262,675	115,450,584	0.045584
2014	5,241,120	110,891,593	0.047263
2	Total of line 1, column (d)		0.240771
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years		0.048154
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5		162,904,034
5	Multiply line 4 by line 3		7,844,481
6	Enter 1% of net investment income (1% of Part I, line 27b)		73,463
7	Add lines 5 and 6		7,917,944
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		8,115,780

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	73,463
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0
3	Add lines 1 and 2	3	73,463
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	73,463
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	75,000
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	75,000
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,537
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax 0 Refunded 1,537	11	1,537

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. u \$ _____ (2) On foundation managers. u \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. u \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. u SD		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions SEE STATEMENT 11
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.JTVF.ORG
14 The books are in care of JOHN T VUCUREVICH FOUNDATION Telephone no. 605-343-3141
2800 JACKSON BOULEVARD SUITE 410
Located at RAPID CITY SD ZIP+4 57702
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

			Yes	No
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	u <input type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No			
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

Table with 3 columns: (a) Name and address of each person paid more than \$50,000, (b) Type of service, (c) Compensation. Includes entry for RBC WEALTH MANAGEMENT with compensation of 279,856 and a total of 0.

Part IX-A Summary of Direct Charitable Activities

Table with 2 columns: Description of activities and Expenses. Includes entries for 'SEE STATEMENT 13' (111,293) and 'SEE STATEMENT 14' (94,146).

Part IX-B Summary of Program-Related Investments (see instructions)

Table with 2 columns: Description of investments and Amount. Includes entry for 'N/A' and a total line at the bottom.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	146,124,870
b	Average of monthly cash balances	1b	2,225,077
c	Fair market value of all other assets (see instructions)	1c	17,034,859
d	Total (add lines 1a, b, and c)	1d	165,384,806
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	165,384,806
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	2,480,772
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	162,904,034
6	Minimum investment return. Enter 5% of line 5	6	8,145,202

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	8,145,202
2a	Tax on investment income for 2019 from Part VI, line 5	2a	73,463
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	73,463
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	8,071,739
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	8,071,739
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	8,071,739

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	8,106,046
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	9,734
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	8,115,780
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	73,463
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	8,042,317

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				8,071,739
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only			4,879,674	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e				
4 Qualifying distributions for 2019 from Part XII, line 4: u \$ 8,115,780				
a Applied to 2018, but not more than line 2a			4,879,674	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2019 distributable amount				3,236,106
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount – see instructions				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				4,835,633
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i> SCHEDULE ATTACHED SCHEDULE ATTACHED RAPID CITY SD 57702</p>		<p>PC SCHEDULE</p>	<p>ATTACHED</p>	<p>7,018,663</p>
<p>Total</p>				<p>u 3a 7,018,663</p>
<p>b <i>Approved for future payment</i> SCHEDULE ATTACHED SCHEDULE ATTACHED RAPID CITY SD 57702</p>		<p>PUBLIC CHARI SCHEDULE</p>	<p>ATTACHED</p>	<p>3,508,200</p>
<p>Total</p>				<p>u 3b 3,508,200</p>

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? [] Yes [X] No

b If "Yes," complete the following schedule. Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below? See instructions. [X] Yes [] No

Sign Here: Signature of officer or trustee, Date, Title: PRESIDENT

Paid Preparer Use Only: Print/Type preparer's name (JEAN SMITH, CPA), Preparer's signature, Date, Check [] if self-employed, Firm's name (KETEL THORSTENSON, LLP), Firm's address (PO BOX 3140, RAPID CITY, SD 57709-3140), PTIN (P00479382), Firm's EIN (46-0257538), Phone no. (605-342-5630)

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
ANNUITY	\$ 50,180	\$ 50,180	\$
TOTAL	\$ 50,180	\$ 50,180	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL FEES	\$ 6,115	\$	\$	\$ 6,115
TOTAL	\$ 6,115	\$ 0	\$ 0	\$ 6,115

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 42,124	\$ 5,460	\$	\$ 36,664
TOTAL	\$ 42,124	\$ 5,460	\$ 0	\$ 36,664

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
OTHER PROFESSIONAL FEES	\$ 52,967	\$	\$	\$ 52,967
TOTAL	\$ 52,967	\$ 0	\$ 0	\$ 52,967

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAX	\$ 99,995	\$	\$	\$
TOTAL	\$ 99,995	\$ 0	\$ 0	\$ 0

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

Description								
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income	
EQUIPMENT & LEASEHOLD IMPROVEMENTS								
	\$ 206,986	\$ 214,612	STRAIGHT LINE		\$ 11,720	\$ 1,172	\$	
TOTAL	\$ 206,986	\$ 214,612			\$ 11,720	\$ 1,172	\$	0

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	\$
INSURANCE	4,380	118		4,262
OFFICE SUPPLIES	19,397	524		18,873
MAINTENANCE	16,138	436		15,702
DUES & SUBSCRIPTIONS	11,204	302		10,902
DIRECT CHARITABLE ACTIVITIES	205,439			205,439
INVESTMENT EXPENSES	279,856	279,856		
TOTAL	\$ 536,414	\$ 281,236	\$ 0	\$ 255,178

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SCHEDULE ATTACHED	\$ 135,505,156	\$ 134,196,864	COST	\$ 152,595,848
TOTAL	<u>\$ 135,505,156</u>	<u>\$ 134,196,864</u>		<u>\$ 152,595,848</u>

Statement 9 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
EQUIPMENT	\$ 28,099	\$ 227,918	\$ 200,724	\$ 27,194
TOTAL	<u>\$ 28,099</u>	<u>\$ 227,918</u>	<u>\$ 200,724</u>	<u>\$ 27,194</u>

Federal Statements

Statement 10 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
SECURITY DEPOSITS	\$ 1,241	\$ 1,241	\$ 1,241
TOTAL	\$ 1,241	\$ 1,241	\$ 1,241

Statement 11 - Form 990-PF, Part VII-A, Line 12 - Distribution Information

Description

A DONOR ADVISED DISTRIBUTION OF \$1,000,000 WAS MADE TO A 501(C)(3) PUBLIC FOUNDATION IN 2019 AND IS CONSIDERED TO BE A QUALIFYING DISTRIBUTION. THE INTENT OF THE FUNDING IS THAT IT BE UTILIZED FOR ONEHEART, AN ORGANIZATION CURRENTLY SEEKING ITS 501(C)(3) STATUS WITH THE MISSION OF PROVIDING A TRANSFORMATION CAMPUS IN RAPID CITY, SD TO ASSIST THE HOMELESS AND OTHERS IN TRANSITION WITHIN THE COMMUNITY.

UNDER THE SIGNED DONOR ADVISED FUND AGREEMENT, ALL FUNDS MUST BE USED IN A MANNER THAT IS CONSISTENT WITH THE PUBLIC FOUNDATION'S CHARITABLE PURPOSES. ALL DISTRIBUTIONS MUST SATISFY CHARITABLE NEEDS AND CAN NOT BE MADE FOR ANY PURPOSE THAT WOULD PROVIDE A BENEFIT TO THE DONOR OR ADVISOR. IN ADDITION, DISTRIBUTIONS MAY NOT BE MADE TO ORGANIZATIONS NOT RECOGNIZED AS CHARITIES BY THE IRS.

Federal Statements

**Statement 12 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc.**

<u>Name and Address</u>	<u>Title</u>	<u>Average Hours</u>	<u>Compensation</u>	<u>Benefits</u>	<u>Expenses</u>
STEVE ZELLMER 2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702	CHAIRMAN	10.00	27,000	0	0
DALE E CLEMENT 2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702	VICE-CHAIRMA	8.00	27,000	0	0
SANDRA DIEGEL 2800 JACKSON BLVD. SUITE 410 RAPID CITY SD 57702	PRESIDENT/TR	18.50	89,533	5,669	0
SHELLY ADAMS 2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702	SECRETARY	40.00	58,000	4,640	0
THOMAS J VUCUREVICH 2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702	DIRECTOR	8.00	27,000	0	0
ERIC ABRAHAMSON 2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702	DIRECTOR	8.00	27,000	0	0
JENNIFER TRUCANO 2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702	DIRECTOR	8.00	27,000	0	0
ALAN SOLANO 2800 JACKSON BLVD SUITE 410 RAPID CITY SD 57702	PRESIDENT	40.00	100,160	8,013	0

Statement 13 - Form 990-PF, Part IX-A, Line 1 - Summary of Direct Charitable Activities

Description

ONE OF THE DIRECT CHARITABLE ACTIVITIES IS PROVIDING FUNDING AND HUMAN RESOURCES TO FACILITATE SOLUTIONS TO KEY CHALLENGES FACING SOUTH DAKOTA AND THE BLACK HILL REGION IN THE AREAS OF HEALTH AND HUMAN SERVICES, EDUCATION, AND THE ARTS BY CONVENING COLLABORATIVES TO BRING ABOUT LONG TERM SUSTAINABLE CHANGE

Statement 14 - Form 990-PF, Part IX-A, Line 2 - Summary of Direct Charitable Activities

Description

ANOTHER ORGANIZATION EXEMPT PURPOSE IS TO EDUCATE THE GENERAL PUBLIC. THE FOUNDATION HOSTS NATIONAL AND INTERNATIONAL SPEAKERS WHO HAVE VISION FOR THE FUTURE; PROMOTE UNDERSTANDING AND AWARENESS IN THE WORLD AND WHO MAY BE AN INSPIRATION TO THE PEOPLE OF RAPID CITY AND THE SURROUNDING AREA. THE FOUNDATION SEEKS SPEAKERS OF NATIONAL AND INTERNATIONAL REPUTATION, WHO HAVE MADE SIGNIFICANT CONTRIBUTIONS IN THEIR RESPECTIVE FIELDS TO COME TO RAPID CITY TO SHARE THEIR IDEAS. THE SPEAKER FOR THE 2019 EVENT WAS SIDDHARTAH MUKHERJEE, M.D., ONCOLOGIST AND CANCER RESEARCHER AND PULITZER PRIZE WINNING SCIENCE WRITER.

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000

Name of Manager	Amount
NONE	\$ _____
TOTAL	\$ <u> 0</u>

Form 990-PF, Part XV, Line 1b - Managers Who Own 10% or More Stock

Name of Manager	Amount
NONE	\$ _____
TOTAL	\$ <u> 0</u>

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

SUBMIT IN LETTER FORM-SEE ATTACHED GUIDELINE LETTER

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

NONE

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

NEED TO HAVE IRS 501(C)(3) DETERMINATION LETTER

Underpayment of Estimated Tax by Corporations

2019

u Attach to the corporation's tax return.

uGo to www.irs.gov/Form2220 for instructions and the latest information.

Name **JOHN T VUCUREVICH FOUNDATION** Employer identification number **20-3326026**

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1 Total tax (see instructions)	1	73,463
2a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a	
b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b	
c Credit for federal tax paid on fuels (see instructions)	2c	
d Total. Add lines 2a through 2c	2d	
3 Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3	73,463
4 Enter the tax shown on the corporation's 2018 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	396,315
5 Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	73,463

Part II Reasons for Filing—Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6** The corporation is using the adjusted seasonal installment method.
- 7** The corporation is using the annualized income installment method.
- 8** The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)	
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9	05/15/19	06/15/19	09/15/19	12/15/19
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Schedule A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	10	18,366	18,366	18,365	18,366
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	11	20,000	20,000	20,000	15,000
<i>Complete lines 12 through 18 of one column before going to the next column.</i>					
12 Enter amount, if any, from line 18 of the preceding column	12		1,634	3,268	4,903
13 Add lines 11 and 12	13		21,634	23,268	19,903
14 Add amounts on lines 16 and 17 of the preceding column	14				
15 Subtract line 14 from line 13. If zero or less, enter -0-	15	20,000	21,634	23,268	19,903
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16		0	0	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17	0	0	0	0
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18	1,634	3,268	4,903	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17—no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2019 and before 7/1/2019	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21}}{365}$ x 6% (0.06)	22	\$	\$	\$
23 Number of days on line 20 after 6/30/2019 and before 10/1/2019	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23}}{365}$ x 5% (0.05)	24	\$	\$	\$
25 Number of days on line 20 after 9/30/2019 and before 1/1/2020	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25}}{365}$ x 5% (0.05)	26	\$	\$	\$
27 Number of days on line 20 after 12/31/2019 and before 4/1/2020	27			
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27}}{366}$ x 5% (0.05)	28	\$	\$	\$
29 Number of days on line 20 after 3/31/2020 and before 7/1/2020	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29}}{366}$ x %	30	\$	\$	\$
31 Number of days on line 20 after 6/30/2020 and before 10/1/2020	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31}}{366}$ x %	32	\$	\$	\$
33 Number of days on line 20 after 9/30/2020 and before 1/1/2021	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33}}{366}$ x %	34	\$	\$	\$
35 Number of days on line 20 after 12/31/2020 and before 3/16/2021	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35}}{365}$ x %	36	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns			38	\$

*Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Part II Annualized Income Installment Method

	(a)	(b)	(c)	(d)
	First <u>2</u> months	First <u>4</u> months	First <u>7</u> months	First <u>10</u> months
20 Annualization periods (see instructions)	20			
21 Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	21 1,224,386	21 2,448,772	21 4,285,350	21 6,121,929
22 Annualization amounts (see instructions)	22 6.00000	22 3.00000	22 1.71429	22 1.20000
23a Annualized taxable income. Multiply line 21 by line 22	23a 7,346,316	23a 7,346,316	23a 7,346,333	23a 7,346,315
b Extraordinary items (see instructions)	23b			
c Add lines 23a and 23b	23c 7,346,316	23c 7,346,316	23c 7,346,333	23c 7,346,315
24 Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2, or comparable line of corporation's return	24 73,463	24 73,463	24 73,463	24 73,463
25 Enter any alternative minimum tax (trusts only) for each payment period (see instructions)	25			
26 Enter any other taxes for each payment period. See instructions	26			
27 Total tax. Add lines 24 through 26	27 73,463	27 73,463	27 73,463	27 73,463
28 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	28			
29 Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	29 73,463	29 73,463	29 73,463	29 73,463
30 Applicable percentage	30 25%	30 50%	30 75%	30 100%
31 Multiply line 29 by line 30	31 18,366	31 36,732	31 55,097	31 73,463

Part III Required Installments

Note: Complete lines 32 through 38 of one column before completing the next column.

	1st installment	2nd installment	3rd installment	4th installment
32 If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31	32 18,366	32 36,732	32 55,097	32 73,463
33 Add the amounts in all preceding columns of line 32. See instructions	33	33 18,366	33 36,732	33 55,097
34 Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0-	34 18,366	34 18,366	34 18,365	34 18,366
35 Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter	35 18,366	35 18,366	35 18,366	35 18,365
36 Subtract line 38 of the preceding column from line 37 of the preceding column	36			36 1
37 Add lines 35 and 36	37 18,366	37 18,366	37 18,366	37 18,366
38 Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	38 18,366	38 18,366	38 18,365	38 18,366

Form 2220 Worksheet

Form **2220**

2019

For calendar year 2019, or tax year beginning _____, and ending _____

Name

Employer Identification Number

JOHN T VUCUREVICH FOUNDATION

20-3326026

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Due date of estimated payment	<u>05/15/19</u>	<u>06/15/19</u>	<u>09/15/19</u>	<u>12/15/19</u>
Amount of underpayment	_____	_____	_____	_____
Prior year overpayment applied	_____	_____	_____	_____

	1st Payment	2nd Payment	3rd Payment	4th Payment	5th Payment
Date of payment	<u>05/15/19</u>	<u>06/14/19</u>	<u>09/13/19</u>	<u>12/13/19</u>	_____
Amount of payment	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>15,000</u>	_____

John T. Vucurevich Foundation					
Mutual Funds, ETFs & Money Market					
December 31, 2019					
		12/31/2019	% of	12/31/2019	Unrealized
		Cost Basis	Portfolio	Market Value	Gain (Loss)
MAIN FUND					
American Fund Family	Symbol				
Growth Fund of America	GFFFX	7,528,316	7.5%	8,873,624	1,345,308
Capital Income Builder	CAIFX	8,852,491	8.1%	9,590,789	738,298
Income Fund of America	AMEFX	8,913,274	8.5%	10,045,062	1,131,788
American Balanced Fund	AMBFX	9,215,205	9.3%	10,992,604	1,777,399
American Amcap Fund	AMCFX	7,248,530	7.6%	8,966,012	1,717,482
New Perspective Fund	ANWFX	8,959,353	8.5%	10,105,450	1,146,096
Capital World Growth & Income	WGIFX	8,562,907	8.5%	10,087,190	1,524,282
		59,280,076	58.1%	68,660,729	9,380,653
Franklin Templeton Funds					
Convertible Securities Fund	FCSZX	6,935,595	6.4%	7,557,412	621,816
Fidelity Advisors					
Strategic Income Fund	FSRIX	12,996,918	11.5%	13,609,754	612,836
Federated Funds					
Small Cap Core Fund Institutional	QISCX	7,382,293	6.5%	7,737,590	355,297
Invesco Oppenheimer Funds					
Global Opportunities Fund	OGIYX	6,512,336	6.4%	7,571,946	1,059,610
Developing Markets Fund	ODVYX	5,870,613	6.8%	8,044,632	2,174,018
		12,382,949	13.2%	15,616,578	3,233,629
Principal Funds					
Global Real Estate Sec Fund	POSIX	4,425,993	4.3%	5,041,835	615,843
Federated Money Market	UTIXX	-	0.0%	-	-
Total Main Account		103,403,824	100.0%	118,223,898	14,820,074
Various ETFs		30,000,910		33,351,863	3,350,954
Total ETF Account		30,000,910		33,351,863	3,350,954
Total Mutual Funds, ETFs & Money Market		133,404,734		151,575,761	18,171,027
EPISCOPAL CHURCH FUND					
Jackson Life Variable Annuity #1		730,000	94.5%	963,844	233,844
Jackson Life Variable Annuity #2		62,130	5.5%	56,243	(5,887)
Totals for Episcopal Church Funds		792,130	100.0%	1,020,087	227,957

John T. Vucurevich Foundation						
Schedule of Grants Paid in 2019						
Recipient Name	Purpose	Amount	Status	City	State	Zip
7th Circuit Court Appointed Special Advocate Program	General Operating	75,000	PC	Rapid City	SD	57702
Abbott House Inc	Black Hills Bridges by Abbott House Expansion	350,000	PC	Mitchell	SD	57301
American Red Cross Central & Western South Dakota Chapter	Equipment and Home Fire Campaign	75,000	PC	Rapid City	SD	57701
Behavior Management Systems	New Start Program	275,000	PC	Rapid City	SD	57701
Black Hills Area Community Foundation	Donor Advised Fund @ BHACF for One Heart	1,000,000	PC	Rapid City	SD	57709
Black Hills Area Community Foundation	Elevate Rapid City	100,000	PC	Rapid City	SD	57709
Black Hills Area Community Foundation	Endowment Matching Campaign	100,000	PC	Rapid City	SD	57709
Black Hills Area Community Foundation	2019 Honorarium to OneHeart	1,500	PC	Rapid City	SD	57709
Black Hills Area Community Foundation	2019-Memorial Ray of Hope Garden	95,000	PC	Rapid City	SD	57709
Black Hills State University - Rapid City	BHSU-RC Scholarships	80,000	GOV	Rapid City	SD	57709
Black Hills State University Foundation	Camp Invention 2019	5,000	PC	Spearfish	SD	57799
Camp Thunderbird South Dakota	College Access Camp	2,200	PC	Reno	NV	89509
Catholic Social Services	LEO - Uplifting Parents - Program UP	321,622	PC	Rapid City	SD	57701
Catholic Social Services	Prosperity Initiative	164,723	PC	Rapid City	SD	57701
Chamber Music Festival of the Black Hills	Discovery of Strings and free youth educational programming	15,000	PC	Rapid City	SD	57702
Cheyenne River Youth Project	Waniyetu Wowapi Art Institute	62,500	PC	Eagle Butte	SD	57625
CommonBond Communities	Start Up Expenses	200,000	PC	St Paul	SD	55116
Consumer Credit Counseling Service of the Black Hills	Housing/Financial Counselor/Educator Position	50,343	PC	Rapid City	SD	57701
Early Childhood Connections	Rapid City Starting Strong Program	177,750	PC	Rapid City	SD	57702
Early Childhood Connections	Starting Strong Preschool Scholarships and Quality Dollars	165,975	PC	Rapid City	SD	57702
Emmanuel Episcopal Church	Outreach Programs	50,180	PC	Rapid City	SD	57701
Feeding South Dakota	Capital Campaign for Upgrade of Distribution Fleet	75,000	PC	Rapid City	SD	57703
Feeding South Dakota	Feeding South Dakota Child Hunger Programs	50,000	PC	Rapid City	SD	57703
Fourth Circuit DUI Court	Fourth Circuit DUI Court - Discretionary Flex Fund	10,000	GOV	Sturgis	SD	57785
Friends of South Dakota Public Broadcasting	SDPB Early Childhood Education Initiative	25,000	PC	Sioux Falls	SD	57105
Good Shepherd Clinic, Inc.	Immunization Program	15,000	PC	Spearfish	SD	57783
Helpline Center	Black Hills 211 Bridge Funding	60,000	PC	Sioux Falls	SD	57104
Helpline Center	Volunteer Connections Evaluation	5,240	PC	Sioux Falls	SD	57104
Helpline Center	AARP Tax Aide Request	7,420	PC	Sioux Falls	SD	57104
Helpline Center	Black Hills Volunteer Connections	55,000	PC	Sioux Falls	SD	57104
Helpline Center	211 Services for Oglala Lakota County	7,000	PC	Sioux Falls	SD	57104
Hope Center	Operating Support	72,000	PC	Rapid City	SD	57701
Literacy Council of the Black Hills	Literacy Council of the Black Hills Program Coordinator	25,000	PC	Rapid City	SD	57709
Love Inc of the Black Hills	Capital Campaign	500,000	PC	Rapid City	SD	57709
Main Street Square	Main Street Square	80,000	PC	Rapid City	SD	57701
Muscular Dystrophy Association	MDA Summer Camp	2,000	PC	Edina	MN	55439
NAMI South Dakota	NAMI in the Black Hills: Moving From Illness To Wellness	50,000	PC	Sioux Falls	SD	57109
Northern Black Hills Society for Preservation of Performing Arts	General Operating	5,000	PC	Deadwood	SD	57732
Northern Hills Alliance for Children	Northern Hills Alliance for Children	60,000	PC	Deadwood	SD	57732
Northern Hills Drug Court	Discretionary Flex Funds	10,000	PC	Sturgis	SD	57785
Oglala Lakota College	Nursing Scholarships 18/19, 19/20	60,000	PC	Kyle	SD	57752
Pennington County DUI Court	Pennington County DUI Court	20,000	GOV	Rapid City	SD	57709
Pennington County Health and Human Services	Discretionary Grant	80,000	GOV	Rapid City	SD	57701
Rapid City Area School District	College and Career Readiness	60,000	GOV	Rapid City	SD	57701
Rapid City Club for Boys Inc	Capital Campaign - Safety & Quality Programming	400,000	PC	Rapid City	SD	57701
Rapid City Club for Boys Inc	Afterschool for At-Risk Boys	130,000	PC	Rapid City	SD	57701
Rapid City YMCA	2019 Honorarium	12,667	PC	Rapid City	SD	57701
Seventh Circuit Drug Court	Pennington County Drug Court	12,000	GOV	Rapid City	SD	57709
South Dakota News Watch	2019 Honorarium	5,000	PC	Sioux Falls	SD	57105
South Dakota State University Foundation	Rapid City Nursing Program Scholarships	160,000	PC	Brookings	SD	57007
South Dakota State University Foundation	Wokunze Wicaske Alliance	10,000	PC	Brookings	SD	57007

Thunder Valley Community Development Corp.	Workforce Development Through Sustainable Construction Program	100,000	PC	Porcupine	SD	57772
United Way of the Black Hills	Strategic Plan Implementation	40,000	PC	Rapid City	SD	57701
United Way of the Black Hills	UWBH Mental Health Initiative	100,000	PC	Rapid City	SD	57701
United Way of the Black Hills	Campaign for Grade Level Reading	250,000	PC	Rapid City	SD	57701
University of South Dakota Foundation	Rapid City Nursing Program Scholarships	60,000	PC	Vermillion	SD	57069
University of South Dakota Foundation	2019 Honorarium	15,000	PC	Vermillion	SD	57069
Volunteers of America Northern Rockies	Mommy's Closet	50,000	PC	Sheridan	WY	82801
Volunteers of America Northern Rockies	Black Hills Regional Homeless Coalition	100,000	PC	Sheridan	WY	82801
Western Dakota Tech	Student Success 2.0 - Bridge Funding	108,500	GOV	Rapid City	SD	57703
Western Dakota Tech	Student Success 2.0	128,552	GOV	Rapid City	SD	57703
Western Dakota Vocational Technical Foundation Inc.	Nursing Program Scholarships	160,000	PC	Rapid City	SD	57701
Western Dakota Vocational Technical Foundation Inc.	WDT Program Scholarships, excluding LPN and RN	100,000	PC	Rapid City	SD	57701
Western South Dakota Senior Services Inc	Delivery Truck and Operating Costs	100,000	PC	Rapid City	SD	57702
Working Against Violence, Inc.	Youth Voices in Prevention (YVIP)	50,000	PC	Rapid City	SD	57701
Working Against Violence, Inc.	Project SAFE	73,500	PC	Rapid City	SD	57701
YMCA of Rapid City	Jump Start Daycare	52,991	PC	Rapid City	SD	57701
Youth & Family Services, Inc.	Girls Incorporated of Rapid City	100,000	PC	Rapid City	SD	57702
	Total 2019 Grants and Contributions Paid Out	7,018,663				

John T. Vucurevich Foundation		
Grants Awarded in 2019 But Not Paid		
<i>As of December 31, 2019</i>		
Grantee	Purpose of Grant	Amount
Camp Thunderbird South Dakota	Camp Invention Summer Camp	2,200
CommonBond	Expand Affordable Housing - Services over 15 years	2,800,000
CommonBond	Expand Affordable Housing - Start Up Expenses	231,000
Behavior Management Systems	New Start - Housing Collaborative	275,000
Western SD Senior Services Inc.	Meals on Wheels	200,000
Total		3,508,200